

ALL KERALA BHAVAN'S SCHOLARSHIP EXAMINATION NOVEMBER 2023

Class: XI (Commerce)

Marks:100

Date: 28.11.2023

Time: 1½ hrs

GENERAL INSTRUCTIONS:

Read the instructions carefully before answering

1. Please fill up your Roll No. and class in the box provided on the OMR sheet.
2. This question booklet contains 50 questions and 5 Tie Breaker questions. All questions including 'Tie Breaker Questions' are mandatory. Tie Breaker questions will be evaluated only in case of a Tie.
3. Each question carries 2 marks.
4. Each question has 4 answer choices a,b,c,d.
5. For each question, select the best/correct option and darken the bubble completely against the corresponding question in the OMR sheet provided.
6. Use a blue/black ball point pen to darken the bubble.
7. Darken only one bubble against each question.
8. There will be no negative marking.

Choose the correct answer from the options given.

1. "Suddenly the room filled with a deafening silence", is the best example of which figure of speech?
a. metaphor b. simile c. personification d. oxymoron
2. The group held some **clandestine** meetings to resolve the matter. Pick out the antonym of the underlined word from the options given.
a. secret b. covert c. sneaky d. public
3. Choose the correctly spelt word.
a. aggrandize b. aggrandize c. aggrandice d. aggradise
4. Choose the option that is the plural form of the given word.
Tableau
a. tableau b. tableaux c. tableaux d. tableaux
5. When David saw his grandson collecting coins like his daughter used to do, he knew he was a _____
a. dime a dozen b. chip off the old block c. blessing in disguise d. devil's advocate
6. Find the best alternative for the underlined word.
The community is agog with speculation about the fate of the money collected.
a. annoyed b. worried c. depressed d. excited
7. Choose the correct answer from the options given.
_____ the better team, we lost the match.
a. Despite of being b. Despite c. Despite being d. Although
8. If I were a bird, I _____ the ocean. (Complete the sentence)
a. can cross b. will cross c. would cross d. would have crossed
9. If the production of good X rises by 1 unit and that of good Y falls from 15 to 12.5 units then marginal opportunity cost of X is : (Choose the correct alternatives)
a. 27.5 b. 15 c. 2.5 d. 12.5
10. Inflation measured in terms of weekly changes in _____
a. Cost of living index b. WPI c. CPIAL. d. CPIIW
11. Assume that consumer's income and the number of sellers in the market for milk both falls, based on this information, we can conclude with certainty that the equilibrium.
a. Price will increase b. Price will decrease c. Quantity will increase d. Quantity will decrease.
12. After reaching the point of satiety, consumption of additional units of the commodity causes:
a. TU falls and MU increases b. Both TU and MU increase
c. TU falls and MU falls and becomes negative d. TU becomes negative and MU falls

13. Meera : My corn harvest this year is poor.
 Shyam : Don't worry. Price increases will compensate for the fall in quantity supplied
 Vimal : Climate affects crop yields. Some years are bad, others are good
 Bini : The Government ought to guarantee that our income will not fall.
 In this conversation, the normative statement is made by
 a. Meera b. Shyam c. Vimal d. Bini
14. Read the following statements - Assertion (A) and Reason (R):
 Assertion (A) – Market demand curve is flatter than individual demand curves
 Reason(R) – Market demand curve is obtained by horizontal summation of individual demand curve
 From the given alternatives choose the correct one:
 Alternatives:
 a. Both Assertion (A) and Reason (R) are true and Reason (R) is the correct explanation of Assertion (A).
 b. Both Assertion (A) and Reason (R) are true and Reason (R) is not the correct explanation of Assertion (A).
 c. Assertion (A) is true but Reason (R) is false.
 d. Assertion (A) is false but Reason (R) is true
15. Purchasing power of money is _____
 a. Equal to price index number. b. Reciprocal of price index number.
 c. Unequal to price index number. d. None of the given.
16. Presentation of population of India on the basis of literacy is _____ classification.
 a. Qualitative b. Quantitative c. Spatial d. Chronological
17. Assertion: All attainable combinations of Good X and Good Y are below the budget line of the consumer.
 Reason: Attainable combinations of Good X and Good Y are below as well as along the Budget line.
 a. Both Assertion(A) and the Reason(R) are True and Reason(R) is the correct explanation of Assertion(A)
 b. Both Assertion(A) and the Reason(R) are True but Reason(R) is not the correct explanation of Assertion(A)
 c. Assertion(A) is True but the Reason(R) is False.
 d. Assertion(A) is false but Reason(R) is true
18. With the help of government subsidy, Gangu is running poultry farm.
 Identify the name of Industry in which Gangu is engaged.
 a. Genetic industry b. Extractive industry c. Manufacturing industry d. Tertiary industry
19. An ATM is an example of
 a. B2B commerce b. B2C commerce c. C2C commerce d. None of the above
20. The possibilities of inadequate profits or even losses due to uncertainties are known as
 a. Business contingencies b. Business risks c. Business ventures d. None of these
21. The _____ is a corollary to the doctrine of indemnity.
 a. Principle of Contribution b. Principle of Insurable Interest
 c. Principle of Subrogation d. Principle of Mitigation of Loss
22. Which of the following is not a Social Responsibility towards Community?
 a. Ensuring best utilisation of scarce economic resources.
 b. Refraining from corrupt practices and subverting the law.
 c. Undertaking programmes for rural development.
 d. Innovating and implementing schemes for the uplift of people below the poverty line.
23. Equity share capital is also known as
 a. Risk capital b. Ownership capital c. Owners funds d. All of the above.
24. Hello Ltd. is a popular health management company offering a wide range of healthcare products to the customers. Two years back, the company started a series of online fitness classes and this segment of business has been a big hit right from its inception. It has helped the company to make huge profits. By taking into consideration, the requests from many of its regular clients,

the company has now decided to start fitness centers at five strategic locations within the country. The management of company has decided to use the portion of their undistributed earnings to finance the new business venture. Identify the source of business that the company intends to use for financing its expansion plan.

- a. Shares b. Debentures c. Retained earnings d. Bank loan
25. Mohan took a double insurance of his factory, both from Company A and Company B. A fire broke out in factory and the amount of loss was estimated to be Rs. 70,000. Which of the following statements will hold true in this case:
- a. The insured will have no right to recover more than the full amount of actual loss.
b. If the full amount of actual loss is recovered from Company A, then Mohan cannot claim anything from Company B.
c. If the full amount of the actual loss is recovered from company B then Mohan cannot claim anything from company A.
d. All of the above.
26. Read the following statements; Assertion(A)and Reason(R). Choose the correct alternative from those given below.
Assertion(A): In partnership firm the liability of all the partners is unlimited.
Reason(R): The partners are individually as well as jointly liable for business debts.
- a. Both A and R are true. R is the correct explanation of A
b. Both A and R are true, but R is not the correct explanation of A
c. A is correct, but R is incorrect
d. A is incorrect, but R is correct
27. Saju purchased a building for Rs 20 lakh. After a period of 5 years, the depreciation charged on the building amounted to Rs 3 lakh. However, due to boom in the property market, the current market value of the buildings is 28 lakhs. State the value at which building should be recorded in the books of accounts.
- a. 20 lakhs b. 3 lakhs c. 17 lakhs d. 28 lakhs
28. Which of the following is capital expenditure?
- a. Wages b. Wages paid for building construction
c. Repair expenses of building d. Advertisement expenses
29. Mr. David who owed Rs. 50,000 became insolvent and paid only 40% of this amount. What is term used for the amount not received?
- a. Debt b. Credit c. Bad debt d. Good debt
30. A purchase of machine for cash should be debited to
- a. cash account b. machine account c. purchase account d. None of these
31. Owner needs to know the financial performance and position of the business at frequent intervals normally 12 months. This is based on
- a. Objectivity concept b. Business entity concept
c. Accounting period concept d. Going concern concept
32. If X has been debited by Rs.50 instead of Rs.500 and Y has been debited by Rs.500 instead of Rs.50, it will be called:
- a. Error of principle b. Compensating error c. Error of omission d. Error of commission
33. Kamaal, a debtor of Rs. 14000, became insolvent and 40 paise in a rupee were received. Posting will be made to Kamaal's Account.
- a. 5600 on credit side b. 14000 on debit side c. 14000 on credit side d. 5600 on debit side
34. In case of Interstate supplies, which of the following is levied on the goods and services?
- a. Central GST b. State GST c. Integrated GST d. None of the above
35. According to which principle, all the possible losses are taken into account but no profits.
- a. Principle of Dual Aspect b. Principle of Historical Cost
c. Principle of Materiality d. Principle of Conservatism
36. Who is the author of the book 'Dreams from my father'?
- a. Barack Obama b. Shashi Tharoor c. Helen Keller. d. Abdul Kalam
37. When is the 'International Day against Drug Abuse and Illicit Trafficking' observed?
- a. June 21 b. June 26 c. July 1 d. July 5

38. Who among the following has written the book "Cricket My Style"?
- a. Ravi Shastri b. Anil Kumble c. Rahul Dravid d. Kapil Dev.
39. 'We Love Reading' and 'National Library Week' are the initiatives of which state?
- a. Kerala b. Andhra Pradesh c. Odisha d. Chhattisgarh
40. Which state/UT inaugurated India's first Artificial Intelligence (AI) School?
- a. Telangana b. Kerala c. Karnataka d. Punjab
41. Mary had several cookies. After eating one she gave half the remainder to her sister. After eating another cookie, she gave half of what was left to her brother. Mary now had only five cookies left. How many cookies did she start with?
- a. 11 b. 22 c. 23 d. 46
42. EIV, H4S, K9P, N16M _____
- a. Q25K b. R25J c. R36J d. Q25J
43. An accurate clock shows 8 o'clock in the morning. Through how many degrees will the hour hand rotate when the clock shows 2 o'clock in the afternoon?
- a. 144° b. 150° c. 168° d. 180°
44. A, B and C can do a piece of work in 40 days, 8 days and 16 days respectively. They all begin together. 'A' work continuously till it finished, 'C' takes leave for 1 day and 'B' leaves the work 2 days before its completion. In what time is the work finished?
- a. $6\frac{3}{17}$ day b. 6 days c. $5\frac{3}{17}$ days d. 5 days
45. Which of the following set of letters complete the letter series, when sequentially placed at the gaps?
- _ ab _ b _ aba _ _ abab
- a. abba b. abbaa c. abaab d. aaaba
46. Link the following statements by choosing the correct option from the following:
- Statement 1: Jogging is a form of exercising the body
Statement 2: People who jog regularly in the morning will live long.
- a. Both the statements stand independent
b. Statement 2 can be inferred from Statement 1
c. Statement 1 can be inferred from Statement 2
d. Both statements are dependent
47. In the question below is given a statement followed by two assumptions numbered I and II. An assumption is something supposed or taken granted. You have to consider the statement and the following assumption and decided which of the assumption is implicit in the statement.
- Statement
The government has decided to pay compensation of Rs. 5 lakh to the family members of those who are killed in railway accidents.
- Assumptions
I. The government has sufficient funds to meet the expenses due to compensation.
II. There may be deduction in incidents of railway accidents in near future.
- a. Only assumption I is implicit b. Only assumption II is implicit
c. Neither I nor II is implicit d. Both I and II is implicit
48. Read the following information to answer the question that follows:
- Seven people A, B, C, D, E, F and G are planning to enjoy boating.
There are only two boats and the following are
- i. A will go in the same boat in which E is to go.
ii. F cannot go in the boat in which C is unless D is also accompanying.
iii. Neither B nor C can be given the boat in which G is
iv. The maximum number of persons in one boat can be four only
- If E gets boat which of the following is the complete and accurate list of the people who must be sitting in other boat?
- a. F and E b. G and A c. D and A d. C,D and B
49. Direction: In the following questions, two statements are given and these statements are followed by two conclusions numbered 1 and 2. You have to take the given two statements to be true even

